

The public and press are welcome to attend.

Tel: (01507) 601111 Ext. 613471

If you would like any further information or have any special requirements in respect of this Meeting, please contact Laura Allen, Democratic Services Officer on 01507 613471

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Website: [www.e-lindsey.gov.uk](http://www.e-lindsey.gov.uk)

Date: Tuesday, 21 January 2025

Dear Councillor,

**Audit and Governance Committee**

You are invited to attend a Meeting of the **Audit and Governance Committee** to be held at **the Hub, Mareham Road, Horncastle, Lincolnshire LN9 6PH** on **Wednesday, 29th January, 2025** at **10.15 am**, for the transaction of the business set out in the attached Agenda.

The public and the press may access the meeting via the following link <https://bit.ly/ELDCYT> where a livestream and subsequent recording of the meeting will be available or by attending the Meeting.

Yours sincerely



Robert Barlow  
Chief Executive

**Conservatives**

Richard Fry, Will Grover, Sam Kemp and James Knowles

**Labour**

Rosalind Jackson (Chairman)

**Independent**

Stef Bristow

**East Lindsey Independent Group (ELIG)**

Jill Makinson-Sanders (Vice-Chairman) and Edward Mossop

**Skegness Urban District Society (SUDS)**

Danny Brookes

**Independent Co-Optees**

Christopher Pilkington and Ian Silcox-Crowe



# AUDIT AND GOVERNANCE COMMITTEE AGENDA

## Wednesday, 29 January 2025

Item	Subject	Page No.
1.	<b><u>APOLOGIES FOR ABSENCE:</u></b>	
2.	<b><u>DISCLOSURE OF INTERESTS (IF ANY):</u></b>	
3.	<b><u>MINUTES:</u></b> To confirm the Open and Exempt Minutes of the Meeting held on 30 <sup>th</sup> October 2024, the Open Minutes of the Extraordinary Meeting held on 27 <sup>th</sup> November 2024 and the Open Minutes of the reconvened Meeting held on 13 <sup>th</sup> December 2024.	<b>1 - 28</b>
4.	<b><u>CHAIRMAN'S UPDATE:</u></b>	
5.	<b><u>ACTION SHEET:</u></b> To confirm the Actions from the last Meeting.	<b>29 - 30</b>
6.	<b><u>QUARTER 2 RISK REPORT 2024/25:</u></b> To receive a report from the Group Manager – Insights and Transformation.	<b>31 - 50</b>
7.	<b><u>UPDATE ON CHANGES TO STATUTORY GUIDANCE: "CAPITAL FINANCE: GUIDANCE ON MINIMUM REVENUE PROVISION" AND THE IFRS9 STATUTORY ACCOUNTING OVERRIDE FOR POOLED INVESTMENTS</u></b> To receive a report from the Treasury and Investment Manager, PSPS Limited.	<b>51 - 60</b>
8.	<b><u>DRAFT TREASURY MANAGEMENT POLICY AND TREASURY MANAGEMENT STRATEGY STATEMENT, MINIMUM REVENUE PROVISION POLICY STATEMENT AND ANNUAL INVESTMENT STRATEGY 2025/26:</u></b> To receive a report from the Treasury and Investment Manager, PSPS Limited.	<b>61 - 108</b>
9.	<b><u>DRAFT BUDGET REPORT 2025/26 - 2029/30:</u></b> To receive a report.	<b>To Follow</b>
10.	<b><u>INTERNAL AUDIT PROGRESS REPORT - JANUARY 2025:</u></b> To receive a report from the Internal Audit Manager, Internal Audit Lincolnshire County Council.	<b>109 - 130</b>

11. **EXTERNAL AUDIT PLAN & STRATEGY FOR THE YEAR ENDING 31 MARCH 2024:** **131 - 182**  
To receive a report from the External Audit Director, KPMG.
12. **CONSTITUTION WORKING GROUP:** **Verbal Report**  
To receive an update.
13. **COMMITTEE WORK PROGRAMME 2024/25:** **183 - 188**  
To consider the Audit & Governance Committee Work Programme 2024/25.
14. **DATE OF NEXT MEETING:**  
An Extraordinary Meeting has been scheduled for Wednesday 12<sup>th</sup> February 2025 and the programmed date for the next Meeting of this Committee will be Wednesday 26<sup>th</sup> March 2025.