

The public and press are welcome to attend.

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If you would like any further information or have any special requirements in respect of this Meeting, please contact Laura Allen, Democratic Services Officer on 01507 613471

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Date: Tuesday, 18 March 2025

Dear Councillor,

Audit and Governance Committee

You are invited to attend a Meeting of the **Audit and Governance Committee** to be held at **The Hub, Mareham Road, Horncastle, Lincolnshire LN9 6PH** on **Wednesday, 26th March, 2025** at **10.15 am**, for the transaction of the business set out in the attached Agenda.

The public and the press may access the meeting via the following link <https://bit.ly/ELDCYT> where a livestream and subsequent recording of the meeting will be available or by attending the Meeting.

Yours sincerely



Robert Barlow
Chief Executive

Conservatives

Richard Fry, Will Grover, Sam Kemp and James Knowles

Labour

Rosalind Jackson (Chairman)

Independent

Stef Bristow

East Lindsey Independent Group (ELIG)

Jill Makinson-Sanders (Vice-Chairman) and Edward Mossop

Skegness Urban District Society (SUDS)

Danny Brookes

Independent Co-Optees

Christopher Pilkington and Ian Silcox-Crowe

AUDIT AND GOVERNANCE COMMITTEE AGENDA

Wednesday, 26 March 2025

Item	Subject	Page No.
1.	<u>APOLOGIES FOR ABSENCE:</u>	
2.	<u>DISCLOSURE OF INTERESTS (IF ANY):</u>	
3.	<u>MINUTES:</u> To confirm the Minutes of the Meeting held on 29 th January 2025 and the Extraordinary Meeting held on 12 th February 2025.	1 - 48
4.	<u>CHAIRMAN'S UPDATE:</u>	
5.	<u>ACTION SHEET:</u> To confirm the Actions from the last Meeting.	49 - 52
6.	<u>Q3 RISK REPORT 2024/25:</u> To receive a report from the Group Manager, Insights and Transformation.	53 - 70
7.	<u>Q3 TREASURY REPORT 2024/2025:</u> To receive a report from the Treasury and Investment Manager, PSPS Limited.	71 - 96
8.	<u>INTERNAL AUDIT PROGRESS REPORT – MARCH 2025:</u> To receive a report from the Internal Audit Manager, Internal Audit Lincolnshire County Council.	97 - 114
9.	<u>COMBINED ASSURANCE STATUS REPORT 2024/25:</u> To receive a report from the Assistant Director (Governance) and Monitoring Officer.	115 - 140
10.	<u>INTERNAL AUDIT PLAN 2025/26:</u> To receive a report from the Internal Audit Manager, Internal Audit Lincolnshire County Council.	141 - 150
11.	<u>INDICATIVE EXTERNAL AUDIT PLAN & STRATEGY FOR THE YEAR ENDING 31 MARCH 2025:</u> To receive a report from the External Audit Director, KPMG.	151 - 178
12.	<u>FINANCIAL STATEMENTS 2024/25 - ACCOUNTING POLICIES:</u> To receive a report from the Deputy Chief Finance Officer,	179 - 200

PSPS Limited.

13. **PROCUREMENT EXEMPTIONS - 6 MONTHLY UPDATE:** **201 - 204**
To receive a report from the Head of Procurement and Contracts, PSPS.
14. **REGULATION OF INVESTIGATORY POWERS ACT (RIPA) 2000 – UPDATE:** **205 - 212**
To receive a report from the Assistant Director, Regulatory.
15. **AUDIT & GOVERNANCE SELF-ASSESSMENT ACTION PLAN:** **213 - 222**
To receive a report.
16. **COMMITTEE WORK PROGRAMME 2024/25:** **223 - 228**
To consider the Audit & Governance Committee Work Programme 2024/25.
17. **DATE OF NEXT MEETING:**
The provisional date for the next Meeting of this Committee will be Wednesday 25th June 2025 and will be confirmed at the AGM.
18. **EXCLUSION OF THE PUBLIC AND PRESS:**
That under Section 100 (A) (4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item on the grounds that, if they were present, there could be disclosed exempt information as defined at paragraph 3 of Part 1 of the Schedule 12A of the Act (as amended).
19. **UPDATE ON INVEST EAST LINDSEY LIMITED:** **229 - 268**
To receive a report.