EAST LINDEY DISTRICT COUNCIL EXECUTIVE DECISION NOTICE

- 1. Decision to be taken: That approval is given to the sale of Plot 56, Fairfield Industrial Estate, Louth for a consideration that represents market value.
- 2. This is a:

PORTFOLIO HOLDER SUPPORTED OFFICER DECISION

Note: This form should not to be used for Key Decisions

3. The following is the decision making body or person:

OFFICER: Mr Gary Sargeant, Assistant Director (Growth)

- 4. The decision was taken on:
- **5. Contact Officer and details:** Edward Cox MRICS, Senior Property Officer edward.cox@e-lindsey.gov.uk
- 6. List of documents submitted for consideration in relation to the matter in respect of which the decision is to be made (except exempt items): None
- 7. Where the documents are held and where they can be obtained from (except exempt items) when they become available: Property & Technical Services, Tedder Hall, Manby Park, Louth.
- **8.** The reason for the decision and other alternative options considered and rejected: Plot 56, Fairfield Industrial Estate has an area of 0.24 hectare (0.6 acre). It lies to the rear of phase II of the estate adjacent to GBM Industries operation which does not appeal to the majority of potential occupiers. The price agreed represents market value and will facilitate business expansion of a local business.

The only alternative is to remove the property from the market and hold. This would be contrary to the policy of making available for sale plots of industrial land on the estate.

- 9. Declaration of any conflicts of interest of the decision making body or the individual: Not applicable
- 10. Provide a note of any subsequent dispensations granted by the Head of Paid service: Not applicable

Signed: (Head of Paid Service/S151 Officer where appropriate))			ard
	Date:	62/03/18	
Name: R. Barlow			
Signed: (Assistant Director (Growth))	Date:	02/03/18	
Name: <u>G. Sargeant</u>			
Co-signed (Portfelia Heldovif officer decisi		02/03/18	
Name: Councillor Richard Fry			