

## **EAST LINDSEY DISTRICT COUNCIL EXECUTIVE DECISION NOTICE**

1. Decision to be taken: To dispose of property known as the Boatshed at Mablethorpe by way of public auction.
2. This is a: PORTFOLIO HOLDER SUPPORTED OFFICER DECISION
3. The following is the decision making body or person:  
  
Duncan Hollingworth (Service Manager for Property) after consultation with Cllr R Fry
4. Financial implications from this decision have been communicated to the Portfolio Holder for Finance and the Leader? Yes
5. The decision was taken on: 12<sup>th</sup> April 2019
6. Contact Officer and details: Duncan Hollingworth Telephone 01507 601111
7. List of documents submitted for consideration in relation to the matter in respect of which the decision is to be made :  
  
Coastal Events CIC Business Plan (22.2.19)  
Focus Business Plan Assessment Document (March 2019)  
Business Plan Assessment Response (3.4.19)
8. Where the documents are held and where they can be obtained from (except exempt items) when they become available:  
  
Property and Technical Services at ELDC
9. The reason for the decision and other alternative options considered and rejected:  
  
Since September 2017 Coastal Events Community Interest Company (CIC) have had the opportunity to seek external funding and to develop a business plan to allow East Lindsey District Council to transfer the Boatshed asset to the Coastal Events CIC.  
  
Following a review of progress regarding this matter in November 2018 East Lindsey District Council asked the Coastal Events CIC to submit a final business plan in connection with this matter by no later than the end of February 2019.  
  
A business plan submitted by Coastal Events CIC on 22<sup>nd</sup> February 2019. This business plan has been externally evaluated as weak. A further

Decision Notice Form ( ExD2)

response submitted by the Coastal Events CIC after the Focus evaluation was shared with the group been further evaluated. This has not changed the original assessment of the original business plan as weak.

Alternatives to a transfer to the CIC would be to continue with the Town Council as tenant responsible for the remaining 77 years of their term or to take an early surrender of their lease conditional on obtaining a freehold sale on the open market. Mablethorpe Town Council have indicated they are seeking an early surrender of their lease subject to a successful sale on the open market.

10. Declaration of any conflicts of interest of the decision making body or the individual: None
11. Provide a note of any subsequent dispensations granted by the Head of Paid service: None

12. Financial Implications of this Decision:-

Estimated cost:- Legal costs and commission from the disposal of the asset estimated to be £4,500

Funded from:- Sale of the Asset

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**N.B. Please enter names below, signatures will be retained as a hard copy and will not be published therefore should be provided on page 3 of this form:**

13. This decision has been signed off by:

Head of Paid Service/S151 Officer or person presiding  
**(insert name – signatures should be provided overleaf on page 3)**

Robert Barlow

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Leader/Officer **(insert name):**

Duncan Hollingworth

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Portfolio Holder **(insert name):**

Councillor Richard Fry

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