1								
East Lind		District C	ouncil		MATURITY	ANNUITY	EIP	VARIABLE
Appendix	КВ							
Redemption date Housing split Rate sheet no. Rate sheet date	e:	09/10/2023 382/23 05/10/2023		PWLB LOANS Principal Outstandin Average Rat Average Lif Total Premiur Total Discour	e = 2.465% e = 45.18 yrs n = -	ANNUITY		VARIABLE
P\	WLB M	ATURITY			<u> </u>			
Loan ref. (In order)	Start Date	Maturity Date	Original Principal	Current Coupon Principal Balance	Discount Rate plus margin of: 0%	(Discount) /Premium	Years to Maturity	Prem(/Disc) percent principal
ref.	Date	•	_	Coupon Principal	Rate plus margin of: 0%	•	to	percent
ref. (In order)	Date	•	_	Coupon Principal Balance	Rate plus margin of: 0%	Premium	to	percent

4.700%

(£4,312,238)

45.18

-43.1%

£10,000,000

£10,000,000

2.390%

508217

13/12/2018

13/12/2068

East Lindsey District Council

RESCHEDULING IMPLICATIONS

General Fund

CURRENT POSITION

DEBT POSITION	Princ Outst	Rate	Interest	Princ Outst	Rate	Interest
PWLB Maturity	£20,000,000	2.465%	£493,000	-	-	-
PWLB Annuity	-	-	-	-	-	-
PWLB EIP	-	-	-	-	-	-
Fixed rate (Market)	-	-	-	-	-	-
Variable rate (Market + PWLB)	-	0.00%	-	-	-	-
TOTAL	£20,000,000	2.465%	£493,000	£0	#DIV/0!	-

INVESTMENTS AND BALANCES	Value	Rate	Interest	Value	Rate	Interest
Investments / Temp. borrowing	£0	5.30%	-	-£11,655,754	5.30%	£617,755
•						

GENERAL FUND COST POSITION	Current	Revised
Total interest costs payable	£493,000	-
Investment income	-	£617,755
Net cost/(income) to GF	£493,000	£617,755

	Loans Repaid			New Loans			Principal repaid
PWLB - MATURITY	(£20,000,000)	2.465%	(£493,000)	-	-	-	(£20,000,000)
PWLB - ANNUITY	-	-	-	-	-	-	£0
PWLB - EIP	-	-	-	-	-	-	£0
MARKET - MATURITY (FIXED)	-	-	-	-	-	-	£0
MARKET - MATURITY (VARIABLE)	-	-	-	-	-	-	£0
TOTAL	(£20,000,000)	2.465%	(£493,000)	-	-	-	(£20,000,000)

CFR FIGURES	Opening CFR £	Mid year CFR £	Closing CFR £	Opening CFR %	Mid year CFR %	Closing CFR %
GFCFR	£0	£0	£0	-	-	-
HCFR	£0	£0	£0	-	-	-
2023/24	£0	£0	£0	0.0%	0.0%	0.0%

PREMIUM AND DISCOUNT FIGURES	
Total General Fund Premium/(Discount) incurred	(£8,344,246)

YEAR BY YEAR IMPACT OF RESTRUCTURING

Number of relevant years 47

TOTALS: (£22,271,994) - - <u>£26,580,202</u> - - (£8,344,246) <u>£0</u> (£8,344,246) - - (£4,036,038) (£5,168,937)

REVISED POSITION

	INTEREST	INVESTMENTS AND BALANCES	PRE	MIUM / DISCOUNTS	OV	ERALL EFF	ECT
	Interest						
	(saving)/cost	Interest rate on Interest	Write b	oack Net			Discounted
Financial Year	compared to	balances (gained)/lost on	Premium/(Disc) charge prem/disc			Discount factor	cost/(benefit) to
Ending	base position	(expected) balances	to I&E Reg	, ,	Net GF impact	(at 3.5%)	GF
J	A	D E	H I J	K	N	0	Р
31-Mar-24	(£235,274)	5.30% £294,828	(£8,344,246) £7,5	509,821 (£834,425)	(£774,871)	0.9662	(£748,667)
31-Mar-25	(£493,000)	4.70% £587,038	- (£8:	34,425) (£834,425)	(£740,386)	0.9335	(£691,158)
31-Mar-26	(£493,000)	3.00% £399,738	- (£8:	34,425) (£834,425)	(£927,686)	0.9019	(£836,720)
31-Mar-27	(£493,000)	2.80% £396,453	- (£8:	34,425) (£834,425)	(£930,972)	0.8714	(£811,288)
31-Mar-28	(£493,000)	3.05% £457,300	- (£8)	34,425) (£834,425)	(£870,124)	0.8420	(£732,621)
31-Mar-29	(£493,000)	3.05% £482,750	- (£8:	34,425) (£834,425)	(£844,674)	0.8135	(£687,143)
31-Mar-30	(£493,000)	3.05% £508,200	- (£8:	34,425) (£834,425)	(£819,224)	0.7860	(£643,903)
31-Mar-31	(£493,000)	3.05% £533,650		34,425) (£834,425)	(£793,774)	0.7594	(£602,801)
31-Mar-32	(£493,000)	3.05% £559,100		34,425) (£834,425)	(£768,324)	0.7337	(£563,743)
31-Mar-33	(£493,000)	3.05% £584,550	- (£8:	34,425) (£834,425)	(£742,875)	0.7089	(£526,638)
31-Mar-34	(£493,000)	3.05% £610,000	÷ .		£117,000	0.6849	£80,139
31-Mar-35	(£493,000)	3.05% £610,000	-		£117,000	0.6618	£77,429
31-Mar-36	(£493,000)	3.05% £610,000	-		£117,000	0.6394	£74,810
31-Mar-37	(£493,000)	3.05% £610,000	-		£117,000	0.6178	£72,280
31-Mar-38	(£493,000)	3.05% £610,000	-		£117,000	0.5969	£69,836
31-Mar-39	(£493,000)	3.05% £610,000	-		£117,000	0.5767	£67,475
31-Mar-40	(£493,000)	3.05% £610,000	-		£117,000	0.5572	£65,193
31-Mar-41	(£493,000)	3.05% £610,000	-		£117,000	0.5384	£62,988
31-Mar-42	(£493,000)	3.05% £610,000	-		£117,000	0.5202	£60,858
31-Mar-43	(£493,000)	3.05% £610,000	-		£117,000	0.5026	£58,800
31-Mar-44	(£493,000)	3.05% £610,000	-		£117,000	0.4856	£56,812
31-Mar-45	(£493,000)	3.05% £610,000	-		£117,000	0.4692	£54,891
31-Mar-46	(£493,000)	3.05% £610,000	-		£117,000	0.4533	£53,034
31-Mar-47	(£493,000)	3.05% £610,000	-		£117,000	0.4380	£51,241
31-Mar-48	(£493,000)	3.05% £610,000	-		£117,000	0.4231	£49,508
31-Mar-49	(£493,000)	3.05% £610,000	-		£117,000	0.4088	£47,834
31-Mar-50	(£493,000)	3.05% £610,000	-		£117,000	0.3950	£46,216
31-Mar-51	(£493,000)	3.05% £610,000	-		£117,000	0.3817	£44,654
31-Mar-52	(£493,000)	3.05% £610,000	-		£117,000	0.3687	£43,144
31-Mar-53	(£493,000)	3.05% £610,000	-		£117,000	0.3563	£41,685
31-Mar-54	(£493,000)	3.05% £610,000	-		£117,000	0.3442	£40,275
31-Mar-55	(£493,000)	3.05% £610,000			£117,000	0.3326	£38,913

INTEREST INVESTMENTS AND BALANCES		ESTMENTS AND BALANCES	PREMIUM / DISCOUNTS			OVERALL EFFECT			
Interest (saving)/cost compared to base position	Interest rate on balances (expected)	Interest (gained)/lost on balances	Premium/(Disc) charge to I&E	Write back prem/disc under Regs	, ,		Net GF impact	Discount factor (at 3.5%)	Discounted r cost/(benefit) to GF
(£493,000)	3.05%	£610,000	•			-	£117,000		£37,597
(£493,000)	3.05%	£610,000	-		-	-	£117,000		£36,326
(£493,000)	3.05%	£610,000	-			-	£117,000		£35,097
(£493,000)	3.05%	£610,000	-			-	£117,000		£33,910
(£493,000)	3.05%	£610,000	-			-	£117,000	0.2800	£32,764
(£493,000)	3.05%	£610,000	-			-	£117,000		£31,656
(£493,000)	3.05%	£610,000	-			-	£117,000	0.2614	£30,585
(£493,000)	3.05%	£610,000	-			-	£117,000	0.2526	£29,551
(£493,000)	3.05%	£610,000	-			-	£117,000	0.2440	£28,552
(£493,000)	3.05%	£610,000	-			-	£117,000	0.2358	£27,586
(£493,000)	3.05%	£610,000	-	4		-	£117,000	0.2278	£26,653
(£493,000)	3.05%	£610,000	-			-	£117,000	0.2201	£25,752
(£493,000)	3.05%	£610,000	-			•	£117,000	0.2127	£24,881
(£344,720)	3.05%	£426,594	-			-	£81,874	0.2055	£16,822
· · · · · · · · ·	3.05%	-	-			•		0.1985	-
	Interest (saving)/cost compared to base position (£493,000)	Interest (saving)/cost	Interest (saving)/cost	Interest (saving)/cost compared to balances compared to balances (expected) balances (gained)/lost on balances (£493,000) 3.05% £610,000 - (£493,000) 3.05% £610,0	Interest (saving)/cost Interest rate on balances (gained)/lost on balances (gained)/lost on balances (premium/(Disc) charge premium/(Disc) charge premidisc under Regs (£493,000) 3.05% £610,000 - (£493,000) - (£493,000) 3.05% £610,000 - (£493,000) - (£493,000) 3.05% £610,000 - (£493,000) - (£493,000) 3.05% £610,000 - (£493,000)	Interest (saving)/cost	Interest (saving)/cost	Interest (saving)/cost	Interest (saving)/cost