

<u>ACTIONS FROM THE RECONVENED AUDIT AND GOVERNANCE COMMITTEE MEETING HELD ON FRIDAY 13TH DECEMBER 2024</u>			
<u>MIN NO.</u>	<u>AGENDA ITEM</u>	<u>OFFICER</u>	<u>ACTION TAKEN</u>
61.	ANNUAL GOVERNANCE STATEMENT 2022/23 AND FINANCIAL STATEMENTS 2022/23:		
✓	To request a breakdown of the outstanding balance due to the Council of £858k as at 31 st March 2024.	<u>Deputy Chief Finance Officer (Corporate) PSPS Limited (Ellie Stacey)</u>	<u>Update 19/12/24:</u> The outstanding balance included in 2023/24 of £858k was in relation to: <ul style="list-style-type: none"> • £424k management and other charges – invoice paid on 13/05/2024. • £434k for 4 years annual ground rent – invoice paid on 13/05/2024.
<u>ACTIONS FROM THE EXTRAORDINARY AUDIT AND GOVERNANCE COMMITTEE MEETING HELD ON WEDNESDAY 27TH NOVEMBER 2024</u>			
<u>MIN NO.</u>	<u>AGENDA ITEM</u>	<u>OFFICER</u>	<u>ACTION TAKEN</u>
55.	DRAFT FINANCIAL STATEMENTS INCLUDING ANNUAL GOVERNANCE STATEMENT 2023/24:		
✓	In reference to the Repairs and Maintenance Reserve, to request clarification for the further use of funds for the purpose of the 3G Pitch in Louth, page 204 and 207 of the Agenda refers.	<u>Deputy Chief Finance Officer (Corporate) PSPS Limited (Ellie Stacey)</u>	<u>Update 20/01/25:</u> The project is still ongoing with it due to go to Planning Committee and if successful then a bid will be made to the Football Foundation.
✓	In reference to the legal and appeals reserve, to request clarification on whether the Kenwick Rd/Legbourne Rd Flood Alleviation scheme was still operating and receiving funding, page 207 of the Agenda refers.	<u>Deputy Chief Finance Officer (Corporate) PSPS Limited (Ellie Stacey)</u>	<u>Update 16/01/25:</u> The payment received from the housing development will pay for the upkeep of the system until such time as this source of funding is exhausted (approx. 10 years of maintenance).
✓	In reference to the Public Sector Hub, to request clarification on whether spending had been included for additional solar panels, page 204 of the Agenda refers.	<u>Deputy Chief Finance Officer (Corporate) PSPS Limited (Ellie Stacey)</u>	<u>Update 16/01/25:</u> Additional solar panels have been included within the 2023/24 capital spend for this project.

ACTIONS FROM THE AUDIT AND GOVERNANCE COMMITTEE MEETING
HELD ON WEDNESDAY 30 OCTOBER 2024

<u>MIN NO.</u>	<u>AGENDA ITEM</u>	<u>OFFICER</u>	<u>ACTION TAKEN</u>
40.	EXTERNAL AUDIT COMPLETION REPORT 2021/22:		
✓	To request information on the methodology and reference points used for the assumptions made on the risks for the valuation of land and buildings.	<u>Deputy Chief Executive - Programme Delivery and Assistant Director - General Fund Assets (Andy Fisher)</u>	<u>Update 18/11/24:</u> Clarification was provided that the assumptions are based on valuer's professional experience and as set out in terms of engagement, reaffirmed in valuation report.
44.	MID TERM TREASURY REPORT 2024/25:		
✓	Clarification to be requested on which general fund scheme includes the provision for the resurfacing of the Boardway Carpark in Sutton on Sea, page 239 of the Agenda refers.	<u>Deputy Chief Executive - Programme Delivery (Adrian Sibley)</u>	<u>Update 09/12/24:</u> Clarification was provided that the £600k is for a Play zone at Sutton on Sea and not for the resurfacing of the Broadway Car Park. The Car Park resurfacing at Sutton on Sea will need to be added to the Capital Programme at some stage and this is now to be included as part of the 2025/26 budget setting process.