

Report To:	Council
Date:	8 th October 2025
Subject:	2025/26 Quarter 1 Finance Update - Capital
Purpose:	To present 2025/26 Quarter 1 position as of 30 th June 2025
Key Decision:	No
Portfolio Holder:	Councillor Kemp – Portfolio Holder for Finance
Report Of:	Brendan Arnold – Interim Director of Finance and S151 Officer
Report Author:	Stuart Leafe (Head of Finance Delivery – ELDC)
Ward(s) Affected:	None
Exempt Report:	No

Summary

This report sets out a summary of the current capital financial position for the Council at the end of the first quarter of 2025/26 forecasting to the year end for members consideration.

Recommendations

That following a recommendation by Executive Board, Council:

- 1) Approves amendments to the Capital Programme as detailed in Appendix A – Table 3 – Section B.

Reasons for Recommendations

To ensure the Council's forecast financial position for 2025/26 is considered and related decisions approved. It is important that Council are aware of the financial position of the Capital Programme to ensure that they can make informed decisions that are affordable and financially sustainable for the Council.

Other Options Considered

To not approve the financial movements outlined.

1. Background

1.1 Executive Board met on Wednesday the 24th September to consider the full 2025/26 Quarter 1 Finance Update report. This report focuses solely on the recommendation to Council following Executive Board. Appendix A provides information on the full year forecasted financial performance for the Capital Programme as of 30th June 2025.

2. Finance Capital Report

2.1 As of 30 June 2025, capital expenditure totalled £4.827m against a full year budget of £44.779m.

2.2 The capital expenditure to 30 June 2025 and expected forecast position by scheme is detailed in Appendix B – Table 1.

2.3 The capital programme is primarily funded through external grants; details are provided in Appendix B – Table 2.

2.4 Due to the nature of capital projects, it is not uncommon for the timelines of large-scale projects to be revised over the medium term. This requires changes to the approved capital budget totalling £1.314m, details are provided within Appendix B – Table 3.

2.5 The 5-year Capital Programme includes provision for Investment and Growth mainly funded through grant funding from the Towns Fund, Levelling Up Funds, Sustainable Warmth, Cultural Development Funds and Disabled Facilities Grants.

The main areas of continued investment are:

- Disabled Facilities Grant
- Asset investment programme
- Sustainable Warmth
- IT investment
- Neighbourhoods Vehicles Replacement and Caddies
- Deployment of Grant Funding

Details are provided within Appendix A – Table 4.

3 Conclusion

To ensure that the Capital Programme is updated to reflect current requirements.

Implications:

None

South and East Lincolnshire Councils Partnership

None

Corporate Priorities

None

Staffing

None

Workforce Capacity Implications

None

Constitutional and Legal Implications

None

Data Protection

None

Financial

As contained in this report and Appendix.

Risk Management

None

Stakeholder / Consultation / Timescales

None

Reputation

None

Contracts

None

Crime and Disorder

None

Equality and Diversity / Human Rights / Safeguarding

None

Health and Wellbeing

None

Climate Change and Environmental Implications

None

Appendices

Appendices are listed below and attached to the back of the report: -

Appendix A

ELDC Q1 Finance Capital Report 2025-26

Background Papers

None

Chronological History of this Report

Executive Board 24th September 2025 - [\(Public Pack\)Agenda Document for Executive Board, 24/09/2025 18:00](#)

Report Approval	
Report author:	Stuart Leafe, Head of Finance Delivery (ELDC)
Signed off by:	Brendan Arnold, Interim Director of Finance & S151 Officer
Consultation:	Councillor Thomas Kemp, Portfolio Holder for Finance