

## East Lindsey District Council – Q1 Finance Capital Report 2025/26

### Section 1 - Finance Summary

- As of 30 June 2025, capital spend was £4.827m against as full year budget of £44.779m
- Towns Fund projects account for the largest portion of the revised capital budget at £14.378m with forecast full spend in year.
- Amendments to the 2025/26 approved capital budget equate to £1.314m.
- The 5-year capital programme shows planned spending across various projects including Disabled Facilities Grants, IT infrastructure, Towns Fund, East Lindsey Investment Fund and Lincolnshire Wolds Culture & Heritage projects.

### Section 2 – Finance

Section 2.1 Capital Programme in Year

Section 2.2 Capital 5-year Programme

#### Section 2.1 – Capital Programme in Year

##### Section 2.3.2 – Q1 Capital budget report

**Table 1** details the revisions to the Capital Programme and progress against the 2025/26 approved programme including the projected forecast outturn to 31 March 2026.

Table 1 – Capital Programme 2025/26						
Scheme	Approved Budget 2025/26	Changes to the Approved Budget	Revised Budget 2025/26	Actuals to June 2025	Forecast Outturn 2025/26	Variance (under)/over
	£'000	£'000	£'000	£'000	£'000	£'000
Capitalised Planned Enhancements	522	-	522	45	522	-
Car Park Resurfacing	404	-	404	103	404	-
Disabled Facilities Grants	2,531	-	2,531	249	2,531	-
Kingfisher Enhancements	137	-	137	27	100	(37)
Kingfisher – Lawnmower	-	24	24	24	24	-
3G Football Pitch	160	(160)	-	-	-	-
IT Investment	250	(47)	203	3	203	-
Case Management System	22	-	22	2	24	2
Neighbourhoods Vehicles	312	50	362	92	362	-
Waste	116	-	116	-	100	(16)
Food Waste	1,375	(1,155)	220	-	220	
Sustainable Warmth	5,469	-	5,469	497	1,287	(4,182)
Warm Homes Local Grant	-	411	411	-	411	-
Decarbonisation of Assets	537	-	537	-	537	-
CDF – Phase 2	2,176	-	2,176	369	2,176	-
CDF – Pier Transformation	4,000	-	4,000	30	4,000	-
Horncastle Industrial Estate	400	-	400	-	400	-
Environmental Health	65	-	65	30	65	-
Local Authority Housing Fund	2,149	-	2,149	1,159	2,149	-

## Appendix A

Community Building Decarbonisation Pilot	111	-	111	-	111	-
Swimming Pool Support Fund	222	-	222	-	24	(198)
Unit 4 Implementation	93	-	93	-	93	-
Uniform	227	-	227	7	189	(38)
Markets Goss Project	60	-	60	-	60	-
Accommodation Pods	61	-	61	4	61	-
Supporting Affordable Homes	300	-	300	-	300	-
Car Park Solar Panels	330	(330)	-	-	-	-
Solar PV for Horncastle Hub	341	-	341	-	341	-
Broadway & Colonnade Car Park	1,500	-	1,500	6	1,500	-
Air Quality Monitoring	10	-	10	-	10	-
Portable CCTV	7	-	7	-	7	-
<b>Total Projects (Excl. Towns Funds, UKSPF, LW:C&amp;HP &amp; ELIF)</b>	<b>23,887</b>	<b>(1,207)</b>	<b>22,680</b>	<b>2,647</b>	<b>18,211</b>	<b>(4,469)</b>
Towns Fund - Mablethorpe Leisure and Learning Hub	322	-	322	16	167	(155)
Towns Fund - Sutton on Sea Colonnade	524	-	524	522	524	-
Towns Fund - Sutton on Sea Colonnade Further Works	826	-	826	3	826	-
Towns Fund - Skegness Foreshore	1,423	-	1,423	-	1,423	-
Towns Fund - Skegness Railway Station	1,688	-	1,688	216	1,688	-
Towns Fund - Skegness Town Centre Transformation	957	-	957	5	957	-
Towns Fund - Skegness Learning Campus	4,319	-	4,319	997	4,319	-
Towns Fund - Mablethorpe Campus for Future Living	533	-	533	290	400	(133)
Towns Fund - Mablethorpe Mobi hub	1,817	-	1,817	14	1,752	(65)
Towns Fund - Mablethorpe Sandilands	1,755	-	1,755	-	1,755	-
Towns Fund – Skegness Multi-User Trail	214	-	214	-	-	(214)
<b>Total Towns Funds</b>	<b>14,378</b>	<b>-</b>	<b>14,378</b>	<b>2,063</b>	<b>13,811</b>	<b>(567)</b>
UKSPF	-	531	531	-	531	-
UKSP – Rural	-	538	538	-	538	-
<b>Total UKSPF</b>	<b>-</b>	<b>1,069</b>	<b>1,069</b>	<b>-</b>	<b>1,069</b>	<b>-</b>
Spilsby Sessions House	3,591	1,006	4,597	2	4,597	-
Alford Manor House	1,609	-	1,609	4	1,609	-
<b>Total Lincolnshire Wolds: Culture &amp; Heritage Programme</b>	<b>5,200</b>	<b>1,006</b>	<b>6,206</b>	<b>6</b>	<b>6,206</b>	<b>-</b>
Community Development	-	446	446	111	446	-
<b>Total East Lindsey Investment Fund</b>	<b>-</b>	<b>446</b>	<b>446</b>	<b>111</b>	<b>446</b>	<b>-</b>
<b>Grand Total – All Projects</b>	<b>43,465</b>	<b>1,314</b>	<b>44,779</b>	<b>4,827</b>	<b>39,743</b>	<b>(5,036)</b>

The overall expenditure as at Q1 is showing spend of £4.827m, this will continue to be closely monitored as the year progresses.

### Progress against approved budgets

- **Sustainable Warmth** – All phases of Sustainable Warmth have now been completed. Final payments and return of grant to be finalised towards the end of Q2 with remaining budgets to be decommitted.
- **Mablethorpe Leisure and Learning Hub** – Retention payments remaining as scheme has been completed.

### 2025/26 Funding

**Table 2** details the Capital Programme financing and the projected forecast outturn to 31 March 2026.

Table 2 – Capital Programme Financing				
All Projects	Approved Budget 2025/26	Revised Budget 2025/26	Forecast Outturn 2025/26	Variance
	£000	£000	£000	£000
Capital Reserve	(1,070)	(1,143)	(1,341)	(198)
Capital Receipts	(817)	(857)	(792)	65
Other Reserve	(6,645)	(6,498)	(6,162)	336
External Grants	(33,522)	(34,853)	(30,152)	4,701
Prudential Borrowing	(1,411)	(1,428)	(1,296)	132
<b>Totals</b>	<b>(43,465)</b>	<b>(44,779)</b>	<b>(39,743)</b>	<b>5,036</b>

Capital Financing - The current capital programme is financed from reserves and internal borrowing in line with the Capital Strategy.

**Table 3** details the changes to the approved capital budget for 2025/26.

Table 3 – Changes to Approved Capital Budget		
Project Description	Amount £'000	Approval
Food Waste Collections	(1,155)	Rephasing of the capital programme as approved at Council 19 May 2025.
Community Development	446	East Lindsey Investment Fund addition in relation to Community Grants scheme.
Warm Homes Local Grant	411	Addition to the Capital Programme as approved by Council 21 May 2025.
<b>A - Amendments to approved capital budget requiring Executive Board approval</b>		
ICT	(47)	Decommitment of ICT investment no longer required.
Kingfisher – Lawnmower	24	Proforma approved by S151 Officer, requires EB approval too.
Neighbourhoods Vehicles	50	Proforma approved by S151 Officer, requires EB approval too.
3G Football Pitch	(160)	Scheme no longer moving forward after refusal of planning permission, decommitment of remaining budget.
Car Park Solar Panels	(330)	To be rephased into 2026/27.

Table 3 – Changes to Approved Capital Budget

Project Description	Amount £'000	Approval
<b>B – Amendments to approved capital budget for Executive Board to consider for recommendation to Council</b>		
UKSPF	531	UKSPF grant received now confirmed from Combined Majoral Authority via North East Lincolnshire Council.
UKSPF – Rural	538	UKSPF grant received now confirmed from Combined Majoral Authority via North East Lincolnshire Council.
Spilsby Session House	1,006	Additional funding received from Heritage at Risk to bolster this scheme.
<b>Total</b>	<b>1,314</b>	

## Section 2.2 – Capital 5-year Programme

Table 4 details the 5-year capital profiling for each scheme.

Table 4 – Capital Programme					
Scheme	2025/26	2026/27	2027/28	2028/29	2029/30
	£'000	£'000	£'000	£'000	£'000
Capitalised Planned Enhancements	522	370	190	293	300
Car Park Resurfacing	404	250	250	250	250
Disabled Facilities Grants	2,531	2,531	2,531	2,531	2,531
Community Housing Fund	-	645	-	-	-
Kingfisher Enhancements	137	-	-	-	-
Kingfisher – Lawnmower	24	-	-	-	-
IT Investment	203	429	769	223	611
Case Management System	22	-	-	-	-
Neighbourhoods Vehicles	362	57	-	-	-
Waste	116	48	1,398	20	-
Food Waste	220	7,273	226	679	-
Sustainable Warmth	5,469	-	-	-	-
Warm Homes Local Grant	411	2,214	2,169	-	-
Decarbonisation of Assets	537	257	-	-	-
CDF – Phase 2	2,176	-	-	-	-
CDF – Pier Transformation	4,000	-	-	-	-
Horncastle Industrial Estate	400	-	-	-	-
Environmental Health	65	40	40	40	40
Local Authority Housing Fund	2,149	-	-	-	-
Community Building Decarbonisation Pilot	111	-	-	-	-
Swimming Pool Support Fund	222	-	-	-	-
Unit 4 Implementation	93	33	-	-	-
Uniform	227	-	-	-	-
Markets Goss Project	60	-	-	-	-
Accommodation Pods	61	-	-	-	-

Supporting Affordable Homes	300	-	-	-	-
Car Park Solar Panels	-	330	-	-	-
Solar PV for Horncastle Hub	341	-	-	-	-
Broadway & Colonnade Car Park	1,500	-	-	-	-
Air Quality Monitoring	10	-	-	-	-
Portable CCTV	7	-	-	-	-
<b>Total Projects (Excl. Towns Funds, UKSPF, LW:C&amp;HP &amp; ELIF)</b>	<b>22,680</b>	<b>14,477</b>	<b>7,573</b>	<b>4,036</b>	<b>3,732</b>
Towns Fund - Mablethorpe Leisure and Learning Hub	322	-	-	-	-
Towns Fund - Sutton on Sea Colonnade	524	111	-	-	-
Towns Fund - Sutton on Sea Colonnade Further Works	826	-	-	-	-
Towns Fund - Skegness Foreshore	1,423	-	-	-	-
Towns Fund - Skegness Railway Station	1,688	-	-	-	-
Towns Fund - Skegness Town Centre Transformation	957	-	-	-	-
Towns Fund - Skegness Learning Campus	4,319	-	-	-	-
Towns Fund - Mablethorpe Campus for Future Living	533	-	-	-	-
Towns Fund - Mablethorpe Mobi hub	1,817	-	-	-	-
Towns Fund - Mablethorpe Sandilands	1,755	-	-	-	-
Towns Fund – Skegness Multi-User Trail	214	-	-	-	-
<b>Total Towns Funds</b>	<b>14,378</b>	<b>111</b>	<b>-</b>	<b>-</b>	<b>-</b>
UKSPF	531	-	-	-	-
UKSP – Rural	538	-	-	-	-
<b>Total UKSPF</b>	<b>1,069</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Spilsby Sessions House	4,597	750	-	-	-
Alford Manor House	1,609	1,000	-	-	-
<b>Total Lincolnshire Wolds: Culture &amp; Heritage Programme</b>	<b>6,206</b>	<b>1,750</b>	<b>-</b>	<b>-</b>	<b>-</b>
Community Development	446	-	-	-	-
<b>Total East Lindsey Investment Fund</b>	<b>446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total – All Projects</b>	<b>44,779</b>	<b>16,338</b>	<b>7,573</b>	<b>4,036</b>	<b>3,732</b>
<b>Capital Financing</b>					
Capital Reserve	(1,143)	-	-	-	-
Capital Receipts	(857)	-	-	-	-
Other Reserve	(6,498)	(1,540)	(210)	(140)	(140)
External Grants	(34,853)	(7,705)	(4,701)	(2,531)	(2,531)
Prudential Borrowing	(1,428)	(7,093)	(2,662)	(1,365)	(1,061)
<b>Totals</b>	<b>(44,779)</b>	<b>(16,338)</b>	<b>(7,573)</b>	<b>(4,036)</b>	<b>(3,732)</b>

